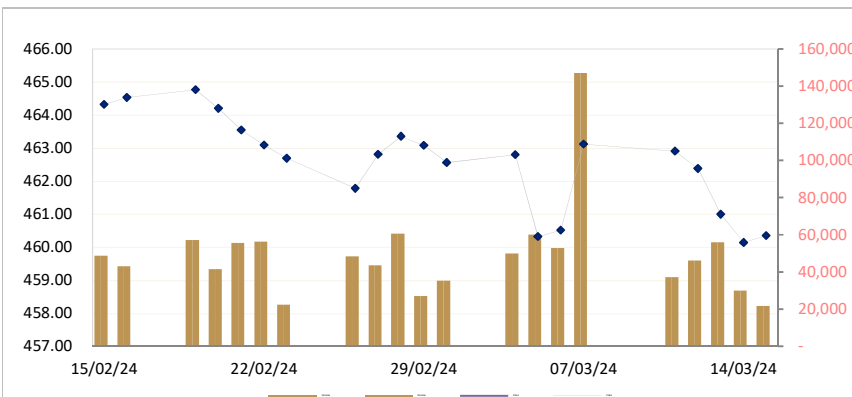


**CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY**

460.14	461.63	460.35	0.21	▲0.05	853	305	21,580	161,685,910
7,240	7,260	7,260	20.	▲0.28	8,100	6,180	87	628,560
2,780	2,780	2,780	0	0.00	4,540	2,750	11	30,530
13,600	13,580	13,540	-60.	▼0.44	16,400	12,440	551	7,453,960
2,090	2,100	2,090	0	0.00	2,590	1,980	1,588	3,317,730
12,520	12,520	12,520	0	0.00	14,780	11,880	230	2,278,820
9,620	9,620	9,600	-20.	▼0.21	15,200	9,140	14,170	136,322,060
2,660	2,660	2,580	-80.	▼3.01	3,400	2,220	1,021	2,278,820

**CSX DAILY STOCK INDEX (Last 30 Days)**



**Listed Companies**

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services
ABC	ACLEDA Bank
Industry	Financial
PEPC	PESTECH Cambodia
Industry	Electricity

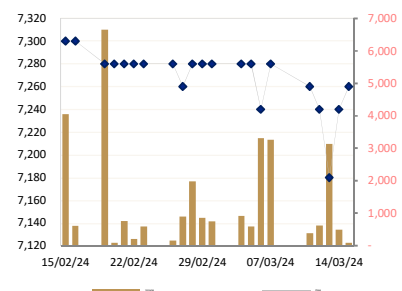
**Securities News**

**Business & Economic News**

**CAMBODIA: Cambodia's exports on the rise despite weakening global demand, says MoC**

Cambodia has experienced a stable growth of exports to foreign markets despite a slowdown in global demand and a war crisis, a senior official of the Ministry of Commerce said. Cambodia's exports were worth \$1,967 million in January of 2024, a 27 % increase compared to the same period in 2023, a General Department of Customs and Excise report showed. Cambodia-international trade volume has grown steadily despite the war crisis, Penn Sovicheat, MoC's Secretary of State said during a press meeting on March 4. "Despite the war crisis and weakening of the purchasing power, Cambodian orders remained high, with the volume of orders remaining unchanged, although there was a decline in some items, but an increase on other items," Sovicheat said. The markets in Regional Comprehensive Economic Partnership (RCEP) members are huge for Cambodia's products, he said. "Cambodian's trade with RCEP countries showed a good momentum of increase in export, bringing a huge benefit to Cambodia's economy," he said. Entering into force in January 2022, the RCEP agreement comprises 15 Asia-Pacific countries including 10 ASEAN member states, Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand and Vietnam, and their five trading partners, namely China, Japan, South Korea, Australia and New Zealand. Cambodia's trade with the RCEP member countries amounted to \$2.74 billion in January, a year-on-year increase of 21.2 %, read the ministry's report. The report said Cambodia's total trade volume with other RCEP members accounted for 67.6 % of the country's total trade of US\$4.05 billion in January this year. Under the mega-regional pact, as much as 90 % of the tariffs on goods traded among its signatories will be eliminated over the next 20 years. In 2023,

**PPWSA Daily Stock Price**



the two-way trade between Cambodia and RCEP countries decreased by 5.07 % to \$29.45 billion. Sovicheat also shared concerns over the Red Sea crisis affecting trade, costing goods shipment and the price of gasoline hike. The attack on shipment cargo ships by the Houthi group in the Red Sea will indirectly affect fuel prices in Cambodia, pushing fuel prices up, he said.

**CAMBODIA: Chinese tourist arrivals to Cambodia’s Angkor up significantly**

Cambodia has recorded a significant rise in the number of Chinese tourists to its famed Angkor Archaeological Park in the first 2 months of 2024, according to the state-owned Angkor Enterprise’s report on Thursday. The report said 16,074 Chinese holidaymakers visited the Angkor during the first two months this year, up 140 % from 6,690 over the same period last year. China was the fifth largest source of international tourists to the Angkor after South Korea, the United States, France, and Britain, it added. According to the report, 235,850 foreigners from 169 countries and regions toured the ancient park in the reporting period, up 50 % from 156,951 in the same period last year. Officials hope that the 2024 Cambodia-China People-to-People Exchange Year starting in January would help bring Chinese tourists to Cambodia, especially to the Angkor. “I’m strongly confident that the 2024 Cambodia-China People-to-People Exchange Year will become a new driving force to attract more Chinese tourists and investors to Cambodia,” Cambodian Tourism Minister Sok Soken said at the launching event held at the Terrace of the Elephants in the Angkor complex. Secretary of State and Spokesperson of the ministry Top Sopheak said Cambodia is eager to see more Chinese tourists to come, especially to the Angkor, saying their presence has significantly contributed to the kingdom’s tourism development, economic growth and poverty reduction. He is confident that the Chinese-invested Siem Reap Angkor International Airport, which officially launched its commercial operations in November 2023, would help attract more international tourists, especially from China. Located in northwest Cambodia’s Siem Reap province, the 401-square-km Angkor Archaeological Park, inscribed on the World Heritage List of the United Nations Educational, Scientific and Cultural Organization in 1992, is the most popular tourist destination in the kingdom. The Angkor is home to 91 ancient temples built between the 9th and the 13th century.

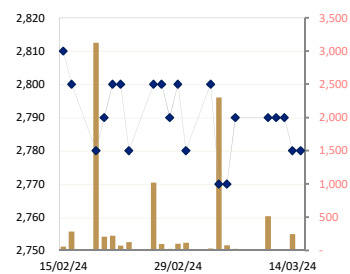
**CAMBODIA: Cambodia earns \$65 million from rice exports**

Cambodia exported 90,153 tons of milled rice to international markets in the first 2 months of 2024, a decline of 7.2 % from 97,153 tons during the same period last year, according to a report from the Cambodia Rice Federation. The country earned \$65.4 million from the rice export during the January-February period, a year-on-year decrease of 9.9 %, the report said. The Kingdom’s rice shipped to 50 countries and regions around the world by 40 exporters stated the report. Exported rice varieties included premium aromatic rice, fragrant rice, long-grain white rice, parboiled rice and organic rice. Cambodia exported 51,333 tons of milled rice worth \$38.37 million to the EU market, 18,753 tones to ASEAN member countries, generating a revenue of \$13.36 million, 11,083 tones to China, earning \$6.81 million and 8,984 tones to other destinations, fetching \$6.90 million, the report pointed out. The Kingdom also earned \$395 million in revenue from the exports of 1.37 million tons of paddy rice during the 2 months. In 2023, Cambodia exported more than 656,000 tons of milled rice worth \$466 million, marking a 3% growth in volume and 13 % in value compared with 2022. The Cambodia Rice Federation has set an ambitious target to export at least a million tons of milled rice by 2025. Minister of Commerce Cham Nimul said recently that Cambodia is seeking new markets for its rice, mainly targeting countries that have free trade agreements with the Kingdom. “The Ministry of Commerce is working to promote and open up markets for our milled rice through the Cambodia-China Free Trade Agreement, the Cambodia-Korea Free Trade Agreement, the Regional Comprehensive Economic Partnership Agreement, and the Cambodia-United Arab Emirates Comprehensive Economic Partnership Agreement,” she said at the ministry’s annual conference.

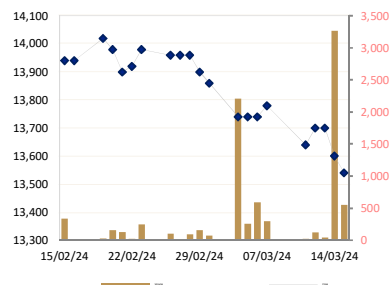
**CAMBODIA: Cambodia’s exports surge 22.7% in first two months**

Cambodia’s international trade recorded a growth of 19.2 % in the first 2 months of this year compared to the same period last year and reached \$8.12 billion. While exports surged 22.7 % to reach \$3.98 billion, imports grew by 16.1 % to reach \$4.13 billion, according to the trade data released by the General Department of Customs and Excise (GDCE) yesterday. While China continued to be the biggest trading partner of the country in the January to February period of 2024, the US remained its biggest export destination. Trade with China recorded a growth of 29 %, compared to the first 2 months in 2023, and reached \$2.19 billion. Vietnam is the second biggest trading partner of Cambodia and its second biggest export destination now. The Kingdom’s trade with the neighbor recorded an impressive growth of 30.4 % to reach \$1.41 billion. Trade with the US, the third biggest trading partner, registered a growth of 14 % during the same period and reached \$1.33 billion, the data revealed. It also showed that

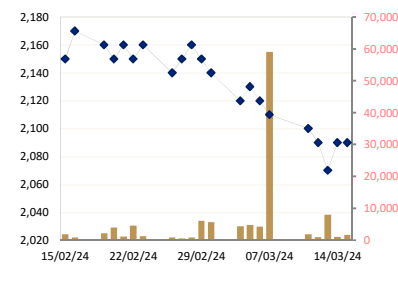
**GTI Daily Stock Price**



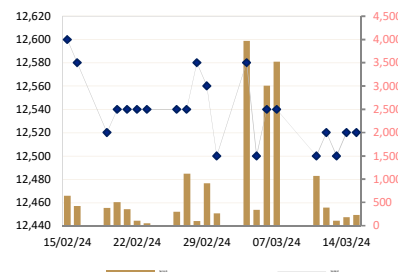
**PPAP Daily Stock Price**



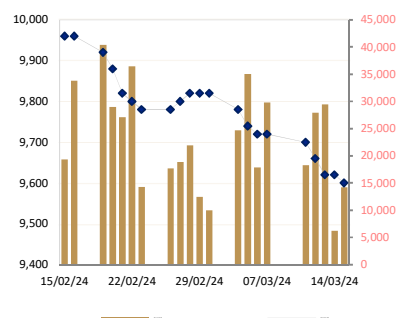
**PPSP Daily Stock Price**



**PAS Daily Stock Price**

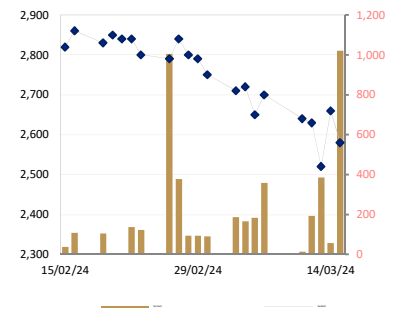


**ABC Daily Stock Price**



exports from Cambodia to the US reached \$1.29 billion in the first 2 months of this year, rising by 14.8 %, compared to the same period last year. Exports to Vietnam grew to \$801 million; registering a remarkable growth of 63.2 %. While the US has a share of 32.5 % of Cambodia's exports, Vietnam claims a 20.1 % share. China, which is now in the fourth position, accounted for \$227 million worth of exports from Cambodia, a rise of 15 %, but only 5.7 % of the total market share. Japan is now the third biggest export destination of Cambodia, accounting for six percent of the market. The exports to Japan rose by 15.3 % in the last 2 months, compared to the same period last year and reached \$237 million. While Cambodia imported \$1.97 billion worth of goods from China, it imported \$612 million worth of goods from Vietnam and just \$36 million worth from the US. Thus, Cambodia has a \$1.74 billion trade deficit with China but a surplus of \$1.26 billion in trade with the US in the 2 months of January to February period in 2024. The Kingdom also registered a surplus of \$188 million in trade with Vietnam. The country has a trade deficit of \$342 million with Thailand but recorded a surplus of \$148 million with Japan. It may be note that in 2023, Cambodia's international trade declined 1.9 % compared to 2022. While exports were marginally up by 1.8 %, the imports showed a decline of 5%.

PEPC Daily Stock Price



### Historical Data from 26/ February /24 to 15/ March / 24

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
15/03/24	Index	461.63	462.28	459.94	460.35	0.21	▲0.05%	17,658	153,332,640	38,333	6,598,498
	PPWSA	7,260	7,260	7,220	7,260	20.00	▲0.27%	87	628,560	157.14	631,425
	GTI	2,780	2,790	2,750	2,780	0.00	0.00%	11	30,530	7.63	111,200
	PPAP	13,580	13,580	13,500	13,540	-60.00	▼0.44%	551	7,453,960	1,863.49	280,066
	PPSP	2,100	2,100	2,080	2,090	0.00	0.00%	1,588	3,317,730	829.43	150,219
	PAS	12,520	12,520	12,420	12,520	0.00	0.00%	230	2,864,020	716.01	1,073,865
	ABC	9,620	9,660	9,600	9,600	-20.00	▼0.20%	14,170	136,322,060	34,080.52	4,158,365
PEPC	2,660	2,660	2,580	2,580	-80.00	▼3.00%	1,021	2,715,780	678.95	193,358	
14/03/24	Index	458.18	461.30	450.34	460.14	0.85	▲0.18%	11,489	110,336,910	27,584	6,612,659
	PPWSA	7,200	7,240	7,180	7,240	60.00	▲0.83%	488	3,516,960	879.24	629,686
	GTI	2,780	2,780	2,780	2,780	-10.00	▼0.35%	244	678,320	169.58	111,200
	PPAP	12,440	13,600	12,440	13,600	-100.00	▼0.72%	3,267	41,722,620	10,430.66	281,307
	PPSP	2,110	2,110	2,070	2,090	20.00	▲0.96%	1,035	2,171,430	542.86	150,219
	PAS	12,500	12,520	12,340	12,520	20.00	▲0.16%	184	2,278,820	569.71	1,073,865
	ABC	9,620	9,660	9,600	9,620	0.00	0.00%	6,215	59,820,540	14,955.14	4,167,028
PEPC	2,540	2,660	2,540	2,660	140.00	▲5.55%	56	148,220	37.06	199,354	
13/03/24	Index	461.52	462.70	458.73	460.99	1.39	▲0.30%	41,109	325,255,280	81,314	6,596,264
	PPWSA	7,200	7,240	7,120	7,180	-60.00	▼0.82%	3,135	22,517,140	5,629.29	624,467
	GTI	2,790	2,790	2,780	2,790	0.00	0.00%	16	44,590	11.15	111,600
	PPAP	13,700	13,700	13,700	13,700	0.00	0.00%	44	602,800	150.70	283,376
	PPSP	2,090	2,090	2,070	2,070	-20.00	▼0.95%	7,968	16,612,400	4,153.10	148,781
	PAS	12,520	12,520	12,500	12,500	-20.00	▼0.15%	110	1,376,480	344.12	1,072,150
	ABC	9,660	9,680	9,500	9,620	-40.00	▼0.41%	29,451	283,107,960	70,776.99	4,167,028
PEPC	2,660	2,660	2,520	2,520	-110.00	▼4.18%	385	993,910	248.48	188,861	
12/03/24	Index	462.91	463.01	459.87	462.38	0.53	▲0.11%	30,192	283,517,260	70,879	6,630,205
	PPWSA	7,260	7,260	7,200	7,240	-20.00	▼0.27%	620	4,477,720	1,119.43	629,686
	GTI	2,790	2,790	2,790	2,790	0.00	0.00%	7	19,530	4.88	111,600
	PPAP	13,680	13,800	13,660	13,700	60.00	▲0.43%	122	1,679,060	419.77	283,376
	PPSP	2,100	2,100	2,080	2,090	-10.00	▼0.47%	952	1,987,120	496.78	150,219
	PAS	12,520	12,520	12,500	12,520	20.00	▲0.16%	387	4,839,040	1,209.76	1,073,865
	ABC	9,680	9,700	9,660	9,660	-40.00	▼0.41%	27,910	270,003,520	67,500.88	4,184,355
PEPC	2,640	2,640	2,630	2,630	-10.00	▼0.37%	194	511,270	127.82	197,105	
11/03/24	Index	462.95	463.27	459.66	462.91	0.21	▲0.05%	22,133	198,943,030	49,736	6,647,783
	PPWSA	7,260	7,260	7,240	7,260	-20.00	▼0.27%	381	2,760,800	690.20	631,425
	GTI	2,790	2,790	2,790	2,790	0.00	0.00%	516	1,439,640	359.91	111,600
	PPAP	13,700	13,700	13,620	13,640	-140.00	▼1.01%	18	245,600	61.40	282,135
	PPSP	2,070	2,110	2,070	2,100	-10.00	▼0.47%	1,868	3,895,140	973.79	150,938
	PAS	12,540	12,540	12,500	12,500	-40.00	▼0.31%	1,071	13,390,060	3,347.52	1,072,150

	ABC	9,720	9,740	9,680	9,700	-20.00	▼ 0.20%	18,266	177,177,240	44,294.31	4,201,681
	PEPC	2,690	2,690	2,630	2,640	-60.00	▼ 2.22%	13	34,550	8.64	197,855
	Index	460.40	463.39	460.40	463.12	2.61	▲ 0.57%	96,346	485,006,350	121,252	6,669,728
07/03/24	PPWSA	7,220	7,280	7,200	7,280	40.00	▲ 0.55%	3,265	23,538,620	5,884.66	633,165
	GTI	2,790	2,790	2,760	2,790	20.00	▲ 0.72%	21	58,260	14.57	111,600
	PPAP	13,700	13,800	13,500	13,780	40.00	▲ 0.29%	295	4,011,520	1,002.88	285,031
	PPSP	2,150	2,150	2,070	2,110	-10.00	▼ 0.47%	59,065	122,886,520	30,721.63	151,656
	PAS	12,580	12,580	12,500	12,540	0.00	0.00%	3,528	44,106,880	11,026.72	1,075,580
	ABC	9,720	9,720	9,700	9,720	0.00	0.00%	29,814	289,446,400	72,361.60	4,210,345
	PEPC	2,650	2,700	2,650	2,700	50.00	▲ 1.88%	358	958,150	239.54	202,352
	Index	460.06	461.49	459.17	460.51	0.19	▲ 0.04%	29,257	252,785,770	63,196	6,661,593
06/03/24	PPWSA	7,260	7,280	7,200	7,240	-40.00	▼ 0.54%	3,310	24,030,520	6,007.63	629,686
	GTI	2,750	2,780	2,750	2,770	0.00	0.00%	75	206,320	51.58	110,800
	PPAP	13,740	13,740	13,680	13,740	0.00	0.00%	593	8,129,920	2,032.48	284,203
	PPSP	2,130	2,140	2,100	2,120	-10.00	▼ 0.46%	4,239	9,011,470	2,252.87	152,375
	PAS	12,500	12,620	12,500	12,540	40.00	▲ 0.32%	3,012	37,659,260	9,414.82	1,075,580
	ABC	9,720	9,740	9,700	9,720	-20.00	▼ 0.20%	17,846	173,265,040	43,316.26	4,210,345
	PEPC	2,660	2,710	2,650	2,650	-70.00	▼ 2.57%	182	483,240	120.81	198,604
	Index	462.12	462.12	459.51	460.32	2.48	▲ 0.54%	43,408	369,796,080	92,449	6,676,269
05/03/24	PPWSA	7,260	7,280	7,200	7,280	0.00	0.00%	584	4,223,620	1,055.91	633,165
	GTI	2,760	2,780	2,750	2,770	-30.00	▼ 1.07%	2,301	6,338,610	1,584.65	110,800
	PPAP	13,700	13,760	13,700	13,740	0.00	0.00%	257	3,525,320	881.33	284,203
	PPSP	2,120	2,150	2,100	2,130	10.00	▲ 0.47%	4,694	9,940,550	2,485.14	153,094
	PAS	12,500	12,540	12,500	12,500	-80.00	▼ 0.63%	342	4,286,320	1,071.58	1,072,150
	ABC	9,760	13,820	9,700	9,740	-40.00	▼ 0.40%	35,066	341,055,960	85,263.99	4,219,008
	PEPC	2,770	2,770	2,440	2,720	10.00	▲ 0.36%	164	425,700	106.43	203,850
	Index	462.63	464.60	461.23	462.80	0.24	▲ 0.05%	36,351	337,551,050	84,388	6,700,189
04/03/24	PPWSA	7,280	7,280	7,260	7,280	0.00	0.00%	920	6,690,820	1,672.71	633,165
	GTI	2,800	2,800	2,770	2,800	20.00	▲ 0.71%	25	69,560	17.39	112,000
	PPAP	13,860	13,860	13,500	13,740	-120.00	▼ 0.86%	2,205	29,860,680	7,465.17	284,203
	PPSP	2,150	2,150	2,120	2,120	-20.00	▼ 0.93%	4,337	9,218,680	2,304.67	152,375
	PAS	12,500	12,580	12,500	12,580	80.00	▲ 0.64%	3,972	49,650,160	12,412.54	1,079,011
	ABC	9,800	9,820	9,760	9,780	-40.00	▼ 0.40%	24,706	241,553,020	60,388.26	4,236,334
	PEPC	2,880	2,880	2,710	2,710	-40.00	▼ 1.45%	186	508,130	127.03	203,101
	Index	462.94	463.42	462.25	462.56	0.52	▲ 0.11%	16,967	120,824,190	30,206	6,715,056
01/03/24	PPWSA	7,300	7,300	7,260	7,280	0.00	0.00%	743	5,403,600	1,350.90	633,165
	GTI	2,780	2,780	2,780	2,780	-20.00	▼ 0.71%	115	319,700	79.93	111,200
	PPAP	13,660	13,880	13,660	13,860	-40.00	▼ 0.28%	70	967,500	241.88	286,685
	PPSP	2,140	2,160	2,140	2,140	-10.00	▼ 0.46%	5,662	12,120,560	3,030.14	153,813
	PAS	12,520	12,580	12,500	12,480	-60.00	▼ 0.47%	265	3,315,860	828.97	1,070,434
	ABC	9,820	9,840	9,820	9,820	0.00	0.00%	10,021	98,446,040	24,611.51	4,253,661
	PEPC	2,780	2,780	2,750	2,750	-40.00	▼ 1.43%	91	250,930	62.73	206,099
	Index	463.15	464.50	462.13	463.08	0.27	▲ 0.06%	20,597	155,469,410	38,867	6,727,262
29/02/24	PPWSA	7,280	7,280	7,260	7,280	0.00	0.00%	853	6,209,380	1,552.35	633,165
	GTI	2,800	2,800	2,760	2,800	10.00	▲ 0.35%	96	266,120	66.53	112,000
	PPAP	13,700	13,900	13,700	13,900	-60.00	▼ 0.42%	157	2,167,460	541.87	287,513
	PPSP	2,170	2,170	2,140	2,150	-10.00	▼ 0.45%	6,057	12,972,600	3,243.15	154,531
	PAS	12,500	12,580	12,500	12,560	-20.00	▼ 0.15%	910	11,381,600	2,845.40	1,077,296
	ABC	9,820	9,860	9,800	9,820	0.00	0.00%	12,430	122,211,960	30,552.99	4,253,661
	PEPC	2,760	2,800	2,760	2,790	-10.00	▼ 0.35%	94	260,290	65.07	209,097
	Index	464.28	464.40	461.36	463.35	0.54	▲ 0.12%	25,075	235,734,580	58,934	6,731,287
28/02/24	PPWSA	7,260	7,280	7,260	7,280	20.00	▲ 0.27%	1,980	14,411,780	3,602.95	633,165
	GTI	2,800	2,800	2,770	2,790	-10.00	▼ 0.35%	20	55,710	13.93	111,600
	PPAP	13,960	13,960	13,800	13,960	0.00	0.00%	90	1,251,760	312.94	288,754
	PPSP	2,160	2,160	2,150	2,160	10.00	▲ 0.46%	839	1,809,390	452.35	155,250
	PAS	12,600	12,600	12,580	12,580	40.00	▲ 0.31%	98	1,234,560	308.64	1,079,011
	ABC	9,900	9,900	9,800	9,820	20.00	▲ 0.20%	21,954	216,711,200	54,177.80	4,253,661
	PEPC	2,820	2,820	2,740	2,800	-40.00	▼ 1.40%	94	260,180	65.05	209,846
	Index	461.19	463.69	460.17	462.81	1.03	▲ 0.22%	21,901	207,685,530	51,921	6,720,132
27/02/24	PPWSA	7,280	7,280	7,240	7,260	-20.00	▼ 0.27%	900	6,541,220	1,635.31	631,425
	GTI	2,800	2,800	2,760	2,800	0.00	0.00%	95	262,790	65.70	112,000
	PPAP	13,960	13,960	13,960	13,960	0.00	0.00%	1	13,960	3.49	288,754
	PPSP	2,140	2,170	2,140	2,150	10.00	▲ 0.46%	572	1,231,200	307.80	154,531
	PAS	12,460	12,540	12,400	12,540	0.00	0.00%	1,116	13,849,380	3,462.35	1,075,580
	ABC	9,780	9,900	9,780	9,800	20.00	▲ 0.20%	18,840	184,744,060	46,186.02	4,244,998
	PEPC	2,840	2,840	2,600	2,840	50.00	▲ 1.79%	377	1,042,920	260.73	212,844

	Index	461.99	463.08	443.40	461.78	0.91	▲ 0.20%	21,098	186,230,440	46,558	6,708,742
26/02/24	PPWSA	7,240	7,300	7,240	7,280	0.00	0.00%	154	1,118,360	279.59	633,165
	GTI	2,780	2,800	2,760	2,800	20.00	▲ 0.71%	1,023	2,845,530	711.38	112,000
	PPAP	13,780	13,960	13,720	13,960	-20.00	▼ 0.14%	102	1,400,380	350.10	288,754
	PPSP	2,160	2,160	2,140	2,140	-20.00	▼ 0.92%	853	1,831,440	457.86	153,813
	PAS	12,460	12,540	12,460	12,540	0.00	0.00%	301	3,760,840	940.21	1,075,580
	ABC	9,780	9,780	9,760	9,780	0.00	0.00%	17,660	172,525,300	43,131.33	4,236,334
	PEPC	2,720	2,800	2,720	2,790	-10.00	▼ 0.35%	1,005	2,748,590	687.15	209,097

Source: Data from CSX, and Compiled by ACS \*Exchange Rate: USD1=KHR 4,000

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